

## FUNDS TRANSFER STANDING INSTRUCTION APPLICATION FORM

The Manager

Branch: .....

Sohar International (SAOG)

Sultanate of Oman

Dear Sir,

**Re: Funds Transfer Standing Instruction**

I/We hereby authorise you to execute the following Fund Transfer Standing Instruction on my/our behalf:-

Account to be debited	:	.....
Amount to be transferred inclusive of bank charges (Y/N)	:	..... Currency .....
Frequency of transfer	:	<input type="checkbox"/> Daily <input type="checkbox"/> Weekly on every ..... <input type="checkbox"/> Monthly on ..... <input type="checkbox"/> Quarterly on ..... <input type="checkbox"/> Other (specify) .....
Start Date	:	.....
End Date	:	.....
Mode of Transfer	:	<input type="checkbox"/> Transfer within Sohar International <input type="checkbox"/> Pay Order <input type="checkbox"/> Demand Draft <input type="checkbox"/> Telex Transfer

**Beneficiary Details:**

Name	:	.....
A/C No.	:	.....
Bank Address	:	.....
	:	.....
	:	.....

I/We have read and understood the Bank's 'Terms and Conditions' mentioned below and agree to abide by them. I/We undertake to maintain sufficient balance in my/our account for execution of Standing Instruction on due date. I/We agree to pay charges prevailing at the time of execution.

Customer Name(s)

Signature/Thumb Impression

.....		SV
.....		SV
.....		SV

Date: .....

Approved:  
**CSE/Asst./Branch Manager**

**\*Terms and Conditions**

- 1) The Customer shall ensure sufficient funds are retained in the account to enable the Bank to meet any standing instruction on the account on the due date.
- 2) If any standing instruction is inactive for three consecutive months or is rejected for insufficient funds in the accounts, the Bank will terminate the standing instruction without any advice to the Customer.
- 3) If the account has insufficient funds the bank is not obliged to advice the Customer, it may nevertheless exercise its discretion to remit payment under the standing instructions in which case, the Customer must cover the overdraft immediately or in the alternative, may or may not choose to execute the standing instructions at a later date.
- 4) Neither the Bank nor its branches, correspondents or agents are responsible for any loss, delay, error or omission arising out of any mode of communication used for effecting transfers under standing instructions.